



# ***KYC POLICIES***

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# KYC POLICIES

## Introduction

iX Global strives to comply with regulations imposed by sovereign nations around the globe. As almost every nation imposes Know Your Customer (KYC) regulations for financial transactions, iX Global has sought from its inception to collect pertinent KYC documentation from its Brand Ambassadors and to comply with any KYC requests made by government authorities.

In an effort to scale this process in conjunction with our exponential growth, iX Global has contracted a third party professional KYC organization to automate what once was a manual review process. This automation has allowed thousands of iX Global Brand Ambassadors to comply with the KYC process in a timely and efficient manner.

At the same time, our KYC partner conducts a more thorough and in depth review of each Brand Ambassador than iX Global was capable of doing on its own. In rare instances some KYC applications are now rejected due to this more thorough review process. This policy document seeks to clarify the reasons these few Brand Ambassadors are being rejected, and to elaborate iX Global's policies and procedures regarding these rejections.

## KYC Rejection

Brand Ambassadors may have their KYC application rejected for the following reasons:

- Incomplete or non-compatible personal information
- Unclear photo verification
- Criminal allegations
- Ongoing criminal litigation
- Criminal convictions
- Anti Money Laundering (AML) discrepancies
- Excessive negative public presence (internet, social media, etc...)

Once a KYC application is rejected, it moves to a manual review process by the iX Global Compliance Department. If the application is rejected for incomplete or non-compatible information or unclear photo verification, the Compliance Department will reset the KYC verification process and the Brand Ambassador will be able to apply again. If a Brand Ambassador has their application rejected twice, a third application will cost \$20.

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## Manual Review

If a KYC application goes to manual review for any other reason than incomplete or non-compatible information or unclear photo verification, the iX Global Compliance Department will use the following criteria to determine the outcome of the review process:

Any allegations or convictions of fraud will result in immediate termination of the Brand Ambassador from iX Global. If commissions are owed to the Brand Ambassador they will be paid one time in a lump sum before the Brand Ambassador account is terminated. If fraud allegations are subsequently proved false, the terminated Brand Ambassador may petition the Compliance Department for reinstatement, at which time the petition will be subject to the discretion of the Compliance Department.

Serious criminal allegations and convictions, such as but not limited to assault and battery, grand larceny, and murder will result in immediate termination of the Brand Ambassador from iX Global. If commissions are owed to the Brand Ambassador they will be paid one time in a lump sum before the Brand Ambassador account is terminated. If any criminal allegations are subsequently proved false, the terminated Brand Ambassador may petition the Compliance Department for reinstatement, at which time the petition will be subject to the discretion of the Compliance Department.

Minor criminal allegations and convictions, such as but not limited to drug possession and minor theft will be subject to the discretion of the Compliance Department.

Excessive negative public presence rejections will be subject to the discretion of the Compliance Department, and the Brand Ambassador will be contacted and given the opportunity to respond to the allegations.

All of the above manual review processes are subject to a minimum \$50 charge, and may incur further costs that will be passed on to the Brand Ambassador. iX Global reserves the right to deduct any such charged from a Brand Ambassador's commissions.